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PULSAFEEDER TERMS AND CONDITIONS FOR PAYMENT BY LETTER OF CREDIT

Pulsafeeder recognizes Letters of Credit as an acceptable instrument for the reimbursement of services. It is our objective to process Letter of Credit orders as efficiently as possible. To ensure that both parties are protected, please comply with the following terms and conditions.

Application

Applications for Letters of Credit should be issued to your bank immediately upon receipt of the Order Acknowledgment from Pulsafeeder. This document will specify Pulsafeeder's scheduled ship date for your order. Please refer to the Terms and Conditions section below when calculating the Latest Date of Shipment and Expiration Date for the Letter of Credit.

Minimum Order Value

Pulsafeeder recommends that you limit Letters of Credit orders to a minimum of \$5000. Orders below this value should be handled with Cash in Advance or consolidated under one Letter of Credit (note that shipping may be affected under this arrangement). Please refer to the Policy titled *Pulsafeeder Terms and Conditions for Payment by Cash in Advance* for further details.

Parts Orders

Letters of Credit should not be used for urgent parts orders. Instead, Cash in Advance is recommended. Please refer to the Policy titled *Pulsafeeder Terms and Conditions for Payment by Cash in Advance* for further details.

If you choose to use Letters of Credit for parts orders please note that your order will not be released to manufacturing until an original copy of the Letter of Credit is received.

Note: Pulsafeeder will not allow the Request Date on Parts Orders to precede the date the original Letter of Credit is received. If the Letter of Credit is received after the Request Date, the Request Date will be reset to the date the Letter of Credit is received.

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Terms and Conditions

The following components must be part of the issued Letter of Credit. All non-compliant Letters of Credit will be rejected upon receipt.

Property	Value
Form of Documentary Credit	Irrevocable
Beneficiary	Pulsafeeder, Inc. A Unit of IDEX Corp. 2883 Brighton-Henrietta Town Line Road Rochester, NY 14623-2909 U. S. A.
Letter of Credit Currency	US Dollars (\$)
Letter of Credit language	English only
Payment of Letter of Credit	Draft at sight
Confirmation	Not necessary
Date of Issue	As soon as possible
Latest Date of Shipment	Add 30 days to the scheduled ship date specified on the Pulsafeeder Order Acknowledgment
Date of Expiration	Add 51 days to the scheduled ship date specified on the Pulsafeeder Order Acknowledgment
Place of Expiration	Negotiating Bank's counter
Period for negotiation of LC	21 days after shipment date
Bank Charges	All banking charges outside country of importation are for the account of the Beneficiary
LC advice / wire transfer information	Bank of America, N. A., Trade Operations, 231 S. LaSalle Street, 17 th Floor Chicago, Illinois 60697 U.S.A. Swift: BOFAUS44 Telex: 67652 Bankamer SFO Telephone: (312) 828 – 2200 Account Name: Pulsafeeder Inc. Account Number: 8765361947 ABA / Routing No: 071000039

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**PULSAFEEDER TERMS AND CONDITIONS FOR PAYMENT BY
CASH IN ADVANCE**

Pulsafeeder recognizes Cash In Advance as an acceptable instrument for the reimbursement of services. It is our objective to process Cash In Advance orders as efficiently as possible. To ensure rapid processing of your order, please comply with the following terms and conditions.

Proforma Invoice

Proforma Invoices will be distributed via fax for all Cash In Advance orders upon Order receipt. The Proforma invoice will include the following significant fields:

Field	Description
Order Number:	The number Pulsafeeder uses to identify your order. This number must appear on the wire transfer.
Ship To:	The address to which the order will ship.
Bill To:	The billing address. The Bill To name must appear on the wire transfer.
Request Date:	The date, specified by your order, that the product should be shipped from our factory.
Line Item(s) Consisting of	
Line Number	The Line Item Reference Number
Quantity	The quantity specified on the order
Schedule Date	The date that Pulsafeeder is scheduled to complete the order. Typically this date will be a fictitious date (e.g., 12/31/2010) and will remain so until the Wire Transfer has been received.
Part Number	Pulsafeeder's number for the part
Part Description	The part description
Price Each	The price per part
Extended Price	The total price for the quantity
Total	The total amount of the order. The Total must match the amount specified on the wire transfer.

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You should review the Proforma Invoice carefully. Any errors or required changes should be communicated to Pulsafeeder immediately. Once the Proforma invoice matches your requirements, wire the amount specified on the Total Line.

Note: Pulsafeeder will not release your order to manufacturing until the wire transfer has been received. All quoted lead times will begin on the date the wire transfer is received by Pulsafeeder.

Note: Pulsafeeder will not allow the Request Date to proceed the date the wire transfer is received. If the wire transfer is received after the Request Date, the Request Date will be reset to the date the wire transfer is received.

Terms and Conditions

Please note that there are different Account Numbers depending on whether or not the order originated Domestically or Internationally.

Property	Value
Wire Transfer Information	
Bank Name/Address	Bank of America, N. A., Trade Operations, 231 S. LaSalle Street, 17 th Floor Chicago, Illinois 60697 U.S.A.
Swift	BOFAUS44
Telex	67652 Bankamer SFO
Telephone	(312) 828 – 2200
Account Name	Pulsafeeder, Inc.
ABA / Routing No	071000039
Account Number (Domestic Orders)	8188003295
Account Number (International Orders)	8765361947

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PULSAFEEDER GUIDELINES FOR ESTABLISHMENT OF CREDIT

Pulsafeeder extends credit for goods and services at its discretion. All credit applicants must complete, sign and return a Credit Application. This 2-page document is attached to the end of this Policy. It can also be located on the Web at www.pulsa.com. The completed Credit Application should be faxed to (585) 424-5619 to the attention of the Credit Department.

Upon review and approval, all open orders will be released to manufacturing and acknowledged. Applicants that are denied credit will be notified of their status via telephone, fax or e-mail.